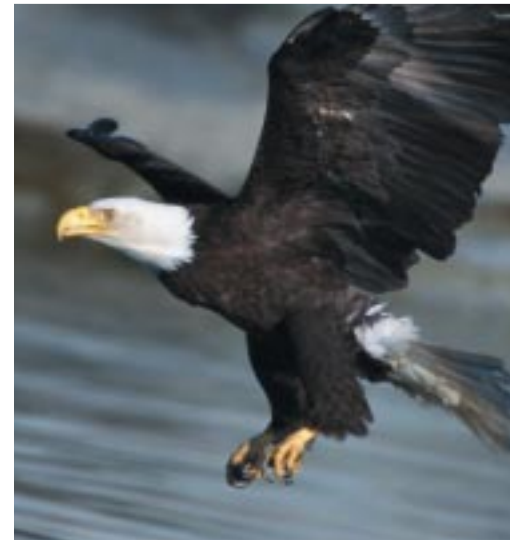


Variable Life

Wealth  
Accumulation

Accessing  
Wealth

Wealth  
Protection  
& Transfer



## Features and Benefits That Help Get You Started

Allmerica Select Life and Inheritance combines investment flexibility with product features and benefits that can help you reach your financial goals.

Select Life and Inheritance provides:

- **Tax-deferred investing** to some of the most recognized fund managers in the industry through a broad range of investment choices
- Product features that give you **versatility** and **choice**
- **Protection** through an income tax-free death benefit based on one or two lives



## Wealth Accumulation

Allmerica Select Life and Allmerica Select Inheritance offer life insurance coverage to protect your family combined with the growth potential of professionally managed investments and the flexibility to respond to changes in your goals or market conditions.

### Investment Flexibility

As your needs change, you can make adjustments to the amount you invest and when you invest it.<sup>1</sup> And once you've invested, you can shift money among the Allmerica Select funds free of sales charges – as well as free of taxes. The first 12 transfers per year will always be free of transfer charges. See the prospectus for details.

### Insurance Flexibility

You may increase or decrease the amount of your insurance (face amount) or change the type of insurance coverage to reflect changes in your personal situation.<sup>2</sup>

## Accessing Your Wealth

While Allmerica Select Life and Allmerica Select Inheritance are structured as a financial opportunity for the long term, your money is available if you need it.<sup>3</sup>

### Partial Withdrawals

After the first year, you may make partial withdrawals from your policy of \$500 or more. Partial withdrawals are subject to a transaction charge and surrender charges may also apply. See the prospectus for details.

Please read the appropriate product prospectus for details and restrictions before investing. These policies include a suicide exclusion, a contestable period and a misstatement of age provision.

- <sup>1</sup> Your premiums are invested in the cash value of the policy. Each premium payment for Allmerica Select Inheritance (survivorship) coverage is subject to the following deductions: a 1%-of-premium payment for federal (DAC) tax and 1% for a sales charge. In addition, there is a deduction for applicable state premium taxes, which will vary according to the residence of the insured. Each premium payment for Allmerica Select Life (single life) coverage is subject to a 2.75% charge which covers state, local and federal taxes related to policy issuance and a 0.5% sales charge. Cost of insurance protection is deducted monthly from the policy cash value.
- <sup>2</sup> Evidence of insurability is required to increase the death benefit. A decrease may be subject to a surrender charge. Increases in face amount will be subject to a new surrender charge schedule. See the prospectus for details.
- <sup>3</sup> Policy loans or withdrawals may be subject to a surrender charge. Loans or withdrawals lower the policy's cash value and death benefit. See the prospectus for details.
- <sup>4</sup> Loans are subject to taxes if the policy is no longer active. For Modified Endowment Contracts (MEC), loan amounts are subject to income taxation and if taken prior to age 59 1/2, loans are subject to an additional 10% penalty tax.
- <sup>5</sup> May not be available in all states.

## Policy Loans<sup>3</sup>

If you need money for immediate or short-term goals, you may take a portion of your policy's investment portfolio as a tax-free policy loan.<sup>4</sup> Preferred policy loans are available at no net interest cost for all policies after the 10th year and for any policy with more than \$50,000 cash value after the first year. See the prospectus for details.

## Wealth Protection and Transfer

### Allmerica Select Life — Insuring a Single Life

Allmerica Select Life provides solid death benefit protection for your family or other beneficiaries and the flexibility to respond to changes in your goals or market conditions.

### Optional Riders and Benefits<sup>5</sup>

- Guaranteed insurability
- Exchange option
- Guaranteed death benefit option
- Waiver of payments
- Option to accelerate benefits
- Other insured coverage

### Allmerica Select Inheritance — Insuring the Second of Two Lives

The death benefit is paid when the second covered person dies—often used to pass assets to children once both parents die. For two people, the cost of survivorship insurance can be significantly lower than the cost of single-life insurance for each.

### Optional Riders and Benefits<sup>5</sup>

- Paid-up insurance option
- Split option
- 4-year term rider

The return and principal value of an investment in any of the variable investment options are not guaranteed and will fluctuate, so that investment options, when redeemed, may be worth more or less than their original price. All investments are subject to risk. For example, common stocks are affected by the fluctuations of the stock market and bonds are affected by changes in interest rates. Accordingly, investors should maintain a long-term perspective.

Allmerica Select Life and Allmerica Select Inheritance involve certain fees and charges. Please refer to the current prospectuses for additional details.

This fact sheet must be accompanied or preceded by the appropriate current product prospectuses and the underlying funds. Please read the prospectuses carefully before investing or sending money.

An investment in Allmerica Select Life (variable universal life insurance) or Allmerica Select Inheritance (variable universal survivorship insurance) is not guaranteed or endorsed by any bank, is not a deposit or obligation of any bank and is not federally insured by the Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board or any other agency. An investment in the securities underlying Allmerica Select Life and Allmerica Select Inheritance involves investment risk, including possible loss of principal.

Flexible-premium variable universal life insurance (Policy No. 1027-95) and flexible-premium variable universal survivorship insurance (Policy No. 1026-94) are issued by Allmerica Financial Life Insurance and Annuity Company. In New York, flexible-premium variable universal life insurance (Policy No. 1027C-95, 1027C-95U) and flexible-premium variable universal survivorship life insurance (Policy No. 1026.1-94) are issued by First Allmerica Financial Life Insurance Company. Allmerica Select Life and Allmerica Select Inheritance may not be available in all states.



Offered by  
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